

ARÇELİK A.Ş

Questions Raised And Answers Provided At The Ordinary General Assembly Meeting Held On March 28, 2025

Question: What are the reasons for the downgrade in the credit rating?

Answer: We maintain open communication at all times with creditors and credit rating agencies. However, following the implementation of inflation accounting, we may not always be aligned. We anticipate that credit ratings will improve in parallel with the expected recovery in our financials going forward.

Question: Could you provide information regarding the target of selling Arçelik-branded photovoltaic panels with a capacity of 450 MW?

Answer: The stated capacity figure is not accurate; however, we are currently selling the panels we produce. At this stage, we do not plan to increase capacity. Production planning is carried out in line with demand.

Question: Are there any R&D activities regarding seawater desalination systems?

Answer: Seawater desalination is not aligned with our industry; therefore, we do not operate in this field.

Question: Are there any production activities related to electric vehicle charging stations?

Answer: Production related to charging stations is carried out by WAT Motor Sanayi ve Ticaret A.Ş., a company operating under Koç Holding. There is no such production activity within Arçelik A.Ş.

Question: Will Arçelik establish a separate focus area for artificial intelligence, or will it adopt a strategy aimed at improving the efficiency of its products?

Answer: We actively and continuously work on artificial intelligence both to optimize our business processes and to improve efficiency, and we will continue to do so.

Question: What is the number of PhD-level employees working in R&D?

Answer: We have approximately 65 employees with PhD degrees in R&D, and a similar number of employees who are currently pursuing their doctoral studies.

Question: Could you provide information on Arçelik's position in the heat pump market?

Answer: Product design studies for heat pumps have been carried out; however, production has not yet commenced due to market conditions.

Question: What are the reasons for the decline in the Company's operating profitability, the significant increase in the net debt/EBITDA ratio, and the net loss?

Answer: Following the Whirlpool merger, both increased investment requirements and prevailing market conditions have led to higher indebtedness, while the difficulty in accessing financing has resulted in increased financing costs. However, as a company with strong assets, Arçelik is expected to regain sustainable growth in its financials in the coming periods. We kindly ask our investors to remain patient in this regard.

Question: We observe that the Company's capital has fallen below even that of some of its subsidiaries, and no capital increase has been carried out for a long time. Is a capital increase on your agenda?

Answer: There is no plan for a capital increase in the near term. Any developments regarding this matter will be disclosed on the Public Disclosure Platform (KAP).